

BUREAU OF FIRE PROTECTION - NCR
Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City

CONDENSED STATEMENT OF FINANCIAL POSITION
As of December 31, 2022
(In Peso)

ALL FUNDS

ASSETS	NOTE	2022	2021
			<i>As Restated</i>
Current Assets			
Cash & Cash Equivalents	5	1,336,682.45	1,630,781.97
Receivables	6	6,326,000.62	25,150,348.40
Other Receivables	6	-	129,242.67
Inventories	7	-	24,495.10
Semi-Expendable Machinery and Equipment	7	61,183.00	28,992.75
Other Current Assets	8	162,024.43	48,209.98
Total Current Assets		<u>7,885,890.50</u>	<u>27,012,070.87</u>
Non-Current Assets			
Property, Plant and Equipment	9	548,064,008.32	492,372,005.42
Intangible Assets	10	3,691,666.67	4,134,666.67
Other Non-Current Assets	11	9,293,861.18	9,721,185.38
Total Non-Current Assets		<u>561,049,536.17</u>	<u>506,227,857.47</u>
TOTAL ASSETS		<u>568,935,426.67</u>	<u>533,239,928.34</u>
LIABILITIES AND NET ASSETS/EQUITY			
Liabilities			
Current Liabilities			
Financial Liabilities	12	98,584.61	583,046.31
Trust Liabilities	14	1,481,168.87	1,419,426.04
Total Current Liabilities		<u>1,579,753.48</u>	<u>2,002,472.35</u>
Total Liabilities		<u>1,579,753.48</u>	<u>2,002,472.35</u>
Net Assets/Equity			
Equity	15	567,355,673.19	531,237,455.99
TOTAL LIABILITIES & NET ASSETS/EQUITY		<u>568,935,426.67</u>	<u>533,239,928.34</u>

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BUREAU OF FIRE PROTECTION - NCR
Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City

DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2022
(In Peso)
ALL FUNDS

ASSETS	2022	2021 <i>As Restated</i>
Current Assets		
Cash & Cash Equivalents	1,336,682.45	1,630,781.97
Cash - Collecting Officer	645,551.86	1,200,692.85
Petty Cash	1,523.77	4,619.34
Cash - Treasury / Agency Deposits, Trust	689,256.82	419,256.82
Cash - Treasury / Agency Deposits, Special	350.00	6,212.96
Receivables	6,326,000.62	25,150,348.40
Accounts Receivable	27,650.48	-
Due from National Government Agencies	1,196,992.97	1,204,450.03
Due from Government-Owned and/or Controlled Corporation	5,101,357.17	23,945,898.37
Other Receivables	-	129,242.67
Due from Officers & Employees	-	129,242.67
Inventories	-	24,495.10
Medical, Dental and Laboratory for Distribution	-	-
Other Supplies & Materials for Distribution	-	-
Office Supplies Inventory	-	0.00
Accountable Forms, Plates & Sticker Inventory	-	24,495.10
Drugs & Medicines Inventory	-	-
Medical, Dental and Laboratory Supply Inventory	-	-
Other Supplies & Materials Inventory	-	-
Semi-Expendable Machinery & Equipment	61,183.00	28,992.75
Semi-Expendable Office Equipment	-	-
Semi-Expendable Information & Communication Technology Equipment	-	-
Semi-Expendable Communication Equipment	-	-
Semi-Expendable Disaster Response & Rescue Equipment	61,183.00	28,992.75
Semi-Expendable Medical Equipment	-	-
Semi-Expendable Sports Equipment	-	-
Semi-Expendable Other Machinery Equipment	-	-
Semi-Expendable Furniture & Fixtures	-	-
Other Current Assets	162,024.43	48,209.98
Advances	156,070.07	42,255.62
Advances for Operating Expenses	151,921.05	-
Advances to Special Disbursing Officers	4,149.02	42,255.62
Deposits	5,954.36	5,954.36
Deposit on Letters of Credit	5,954.36	5,954.36
Total Current Assets	7,885,890.50	27,012,070.87
Non-Current Assets		
Property, Plant and Equipment	548,064,008.32	492,372,005.42
Buildings & Other Structures	22,241,349.36	24,993,920.72
Buildings	93,597,568.33	93,597,568.33
Accumulated Depreciation - Buildings	71,356,218.97	68,603,647.61
Net Value	22,241,349.36	24,993,920.72
Machinery and Equipment	510,233,353.06	451,361,592.38
<i>Office Equipment</i>	17,000.00	17,000.00
Accumulated Depreciation - Office Equipment	15,300.00	15,300.00
Accumulated Impairment Losses - Office Equipment	1,700.00	1,700.00
Net Value	-	0.00
<i>Information & Communication Technology Equipment</i>	20,344,635.40	18,884,673.40
Accumulated Depreciation - ICTE	8,782,166.93	5,720,565.64
Accumulated Impairment Losses - ICTE	176,900.00	176,900.00
Net Value	11,385,568.47	12,987,207.76
<i>Communication Equipment</i>	386,005.00	386,005.00
Accumulated Depreciation - Communication Equipment	347,404.50	347,404.50
Net Value	38,600.50	38,600.50
<i>Disaster Response & Rescue Equipment (DRRE)</i>	1,516,127,420.44	1,402,505,622.44
Accumulated Depreciation - DRRE	1,017,586,376.98	962,295,374.36
Accumulated Impairment Losses - DRRE	6,312,594.68	9,484,914.88
Net Value	492,228,448.78	430,725,333.20

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<i>Medical Equipments</i>	5,911,424.00	5,911,424.00
Accumulated Depreciation - Medical Equipment	2,812,112.40	2,433,509.04
Accumulated Impairment Losses - Medical Equipment	501,340.20	501,340.20
Net Value	2,597,971.40	2,976,574.76
<i>Printing Equipment</i>	120,000.00	120,000.00
Accumulated Depreciation - Printing Equipment	64,800.00	43,200.00
Net Value	55,200.00	76,800.00
<i>Sports Equipments</i>	1,203,150.00	1,203,150.00
Accumulated Depreciation - Sports Equipment	851,047.13	751,853.63
Accumulated Impairment Losses - Sports Equipment	18,702.50	18,702.50
Net Value	333,400.38	432,593.88
<i>Other Machineries & Equipments</i>	8,044,655.85	8,044,655.85
Accumulated Depreciation - Other Machineries & Equipment	4,352,210.57	3,821,891.82
Accumulated Impairment Losses - Other Machineries & Equipment	98,281.75	98,281.75
Net Value	3,594,163.53	4,124,482.28
<i>Transportation Equipment</i>	15,456,644.50	15,862,030.22
<i>Motor Vehicles</i>	146,877,905.18	146,877,905.18
Accumulated Depreciation - Motor Vehicles	131,418,431.44	131,013,045.72
Accumulated Impairment Losses - Motor Vehicle	2,829.24	2,829.24
Net Value	15,456,644.50	15,862,030.22
<i>Furniture, Fixtures and Books</i>	8,596.40	9,337.10
<i>Furniture and Fixtures</i>	31,460.00	31,460.00
Accumulated Depreciation - Furniture & Fixtures	24,363.60	23,622.90
Accumulated Impairment Losses - Furniture & Fixtures	1,500.00	1,500.00
Net Value	5,596.40	6,337.10
<i>Books</i>	30,000.00	30,000.00
Accumulated Depreciation - Books	27,000.00	27,000.00
Net Value	3,000.00	3,000.00
<i>Other Property, Plant & Equipment</i>	124,065.00	145,125.00
<i>Work/Zoo Animals</i>	159,000.00	159,000.00
Accumulated Depreciation - Work/Zoo Animals	34,935.00	13,875.00
Net Value	124,065.00	145,125.00
Intangible Assets	3,691,666.67	4,134,666.67
<i>Intangible Assets</i>		
<i>Computer Software</i>	4,430,000.00	4,430,000.00
Accumulated Amortization - Computer Software	738,333.33	295,333.33
Net Value	3,691,666.67	4,134,666.67
Other Non-Current Assets	9,293,861.18	9,721,185.38
<i>Other Assets</i>	9,293,861.18	9,721,185.38
Accumulated Impairment Losses - Other Assets	-	-
Net Value	9,293,861.18	9,721,185.38
Total Non-Current Assets	561,049,536.17	506,227,857.47
TOTAL ASSETS	568,935,426.67	533,239,928.34

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

Payables

Accounts Payable

Due to Officers and Employees

Inter-Agency Payables

Inter-Agency Payables

Due to BIR

Trust Liabilities

Trust Liabilities

Guaranty/Security Deposits Payable

Total Current Liabilities

Total Liabilities

Net Assets/Equity

Equity

Accumulated Surplus/ (deficit)

Add/ (Deduct) Current Operations

TOTAL LIABILITIES & NET ASSETS/EQUITY

	98,584.61	583,046.31
	98,584.61	583,046.31
	47,500.00	531,961.70
	51,084.61	51,084.61
	-	-
	-	-
	1,481,168.87	1,419,426.04
	271,367.19	208,540.95
	1,209,801.68	1,210,885.09
	1,579,753.48	2,002,472.35
	1,579,753.48	2,002,472.35
	567,355,673.19	531,237,455.99
	515,173,674.49	650,242,368.30
	52,181,998.70	(119,004,912.31)
	568,935,426.67	533,239,928.34

BUREAU OF FIRE PROTECTION - NCR
Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

As for the Year Ended December 31, 2022

(In Peso)

ALL FUNDS

	<u>NOTES</u>	<u>2022</u>	<u>2021</u> <i>As Restated</i>
Revenue			
Service and Business Income	16	864,083.35	775,893.56
Shares, Grants and Donations	17	-	159,000.00
Other Non-Operating Income	18	2,213,793.10	446,603.35
Total Revenue		<u>3,077,876.45</u>	<u>1,381,496.91</u>
Less: Current Operating Expenses			
Personnel Services	19	224,505,821.68	754,189.51
Maintenance and Other Operating Expenses	20	159,542,580.11	212,746,412.42
Non-Cash Expenses	21	91,555,959.09	103,152,289.49
Total Current Operating Expenses		<u>475,604,360.88</u>	<u>316,652,891.42</u>
Surplus/(Deficit) from Current Operations		<u>(472,526,484.43)</u>	<u>(315,271,394.51)</u>
Net Financial Assistance/Subsidy	22	524,708,483.13	196,266,482.20
Surplus/(Deficit) for the period		<u>52,181,998.70</u>	<u>(119,004,912.31)</u>

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BUREAU OF FIRE PROTECTION - NCR
Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City

STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR YEAR ENDED DECEMBER 31, 2022

	2022	2021
Revenue		
Service and Business Income	443,622.22	657,950.38
Service Income		
Other Service Income	415,500.00	105,000.00
Business Income		
Interest Income	4,961.13	12,943.18
Grants and Donations		
Income from Grants and Donations in Kind	-	159,000.00
Gains		
Other Non-Operating Income		
Gain on sale of Property, Plant and Equipment	768,875.80	-
Sale of Unserviceable Property	1,416,903.25	-
Miscellaneous Income	28,014.05	446,603.35
Total Revenue	<u>3,077,876.45</u>	<u>1,381,496.91</u>
Less: Current Operating Expenses		
Personnel Services		
Retirement Gratuity-Military/Uniformed Personnel	93,943,207.20	-
Terminal Leave Benefits - Civilian	5,979,828.25	-
Terminal Leave Benefits - M/U Personnel	124,582,786.23	754,189.51
Total Other Compensation	<u>224,505,821.68</u>	<u>754,189.51</u>
Total Personnel Services	<u>224,505,821.68</u>	<u>754,189.51</u>
Maintenance and Other Operating Expenses		
Travelling Expenses		
Travelling Expenses - Local	9,066,737.61	7,019,335.13
Total Travelling Expenses	<u>9,066,737.61</u>	<u>7,019,335.13</u>
Training and Scholarship Expenses		
Training Expenses	472,904.10	723,771.48
Total Training and Scholarship Expenses	<u>472,904.10</u>	<u>723,771.48</u>
Supplies and Materials Expenses		
Office Supplies Expenses	8,850,187.12	7,820,311.30
Accountable Forms Expenses	130,050.00	5,285,889.30
Fuel, Oil & Lubricants Expenses	37,477,578.51	47,432,737.42
Other Supplies and Materials Expenses	17,288,204.39	12,076,334.22
Drugs and Medicines Expenses	-	1,257,240.00
Medical, Dental and Laboratory Supplies Expenses	1,295,583.90	2,633,940.00
Semi-Expendable Office Equipment Expense	2,635,360.60	877,585.00
Semi-Expendable Information & Communication Technology Equipment	60,311.68	8,779,357.40
Semi-Expendable Communication Equipment Expense	-	-
Semi-Expendable Disaster Response & Rescue Equipment Expense	8,732,573.95	55,434,892.40
Semi-Expendable Medical Equipment Expense	550,390.00	-
Semi-Expendable Other Machinery & Equipment Expense	7,177,039.75	6,182,925.00
Semi-Expendable Furniture & Fixtures Expense	-	2,208,540.00
Total Supplies and Materials Expenses	<u>84,197,279.90</u>	<u>149,989,752.04</u>
Utility Expenses		
Water Expenses	5,361,890.19	6,177,876.79
Electricity Expenses	23,435,148.72	21,907,905.23
Total Utility Expenses	<u>28,797,038.91</u>	<u>28,085,782.02</u>
Communication Expenses		
Postage and Courier Services	1,654.00	2,480.00
Telephone Expenses - Mobile	534,200.00	789,100.00
Telephone Expenses - Landline	2,106,721.72	2,564,083.07
Internet Subscription Expenses	1,137,545.70	1,793,714.81
Cable Expenses	23,938.09	15,609.40
Total Communication Expenses	<u>3,804,059.51</u>	<u>5,164,987.28</u>

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Awards/Reward and Prizes		
Prizes	-	60,000.00
Total Awards/Rewards and Prizes	-	60,000.00
Professional Services		
Survey Expenses	14,929.00	-
Other Professional Services	-	49,800.00
Total Professional Services	14,929.00	49,800.00
General Services		
Other General Services	576,900.00	210,931.00
Total General Services	576,900.00	210,931.00
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Struc	11,920,961.75	1,482,935.29
Repairs and Maintenance - DRRE	15,269,170.56	16,609,061.69
Repairs and Maintenance - Motor Vehicles	360,856.41	283,155.90
Total Repairs and Maintenance	27,550,988.72	18,375,152.88
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	328,541.14	222,327.40
Fidelity Bond Premium	547,745.36	448,371.77
Insurance Expenses	1,433,856.90	1,704,405.60
Total Taxes, Insurance Premiums and Other Fees	2,310,143.40	2,375,104.77
Other Maintenance and Operating Expenses		
Advertising Expenses	55,552.00	-
Printing and Publication Expenses	45,346.99	241,241.30
Rental Expenses-Motor Vehicles	486,000.00	-
Rental Expenses-Equipment	369,086.39	212,335.77
Other Maintenance and Operating Expenses	1,795,613.58	238,218.75
Total Other Maintenance and Operating Expenses	2,751,598.96	691,795.82
Total Maintenance and Other Operating Expenses	159,542,580.11	212,746,412.42
Non-Cash Expenses		
Depreciation		
Depreciation - Building	2,752,571.36	2,752,571.36
Depreciation - Office Equipment	-	78,588.57
Depreciation - IT Equipment & Software	3,061,601.29	3,762,301.76
Depreciation - DRRE	83,841,884.41	67,978,283.84
Depreciation - Medical, Dental, Lab	378,603.36	488,828.16
Depreciation - Printing Equipment	21,600.00	21,600.00
Depreciation - Sports Equipment	99,193.50	117,639.00
Depreciation - Other Machinery and Equipment	530,318.75	551,650.64
Depreciation - Motor Vehicles	405,385.72	405,385.71
Depreciation - Furniture & Fixtures	740.70	38,402.64
Depreciation - Work/Zoo Animals	21,060.00	13,875.00
Amortization Expense - Computer Software	443,000.00	-
Total Depreciation	91,555,959.09	76,209,126.68
Impairment Loss		
Impairment Loss - Property, Plant and Equipment	-	26,943,162.81
Total Impairment Loss	-	26,943,162.81
Total Non-Cash Expenses	91,555,959.09	103,152,289.49
Total Current Operating Expenses	475,604,360.88	316,652,891.42
Surplus/(Deficit) from Current Operations	(472,526,484.43)	(315,271,394.51)
Financial Assistance/Subsidy		
Subsidy from National Government	372,114,150.05	196,266,482.20
Subsidy from Central Office	152,594,333.08	-
Total Financial Assistance/Subsidy	524,708,483.13	196,266,482.20
Surplus/(Deficit) for the period	52,181,998.70	(119,004,912.31)

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Republic of the Philippines
DEPARTMENT OF INTERIOR AND LOCAL GOVERNANCE
BUREAU OF FIRE PROTECTION - NCR
Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City
Consolidated

Condensed Statement of Cash Flows
As for the Year December 31, 2022

	ALL FUNDS	
	Amount	
	<u>2022</u>	<u>2021</u>
Cash Flow from Operating Expense		
Cash Inflows:		
Receipt of Notice of Cash Allocation	P 372,116,998.90	196,267,125.56
Collection of Income/Revenues	1,415,841,325.23	1,140,660,409.90
Collection of Receivables	-	206,250.00
Receipt of Trust Liabilities	-	18,695.00
Other Receipts	12,535,020.55	1,212,870.97
Adjustments	59,054.00	2,410,550.00
Total Cash Inflows	<u>1,800,552,398.68</u>	<u>1,340,775,901.43</u>
Cash Outflows		
Remittance to National Treasury	1,430,853,861.69	1,144,126,283.49
Payment of Expenses	298,276,337.10	73,902,978.60
Purchase of Inventories	9,999,237.73	48,444,122.86
Grant of Cash Advances	58,637,523.83	47,622,991.69
Payments of Accounts Payables	908,183.36	19,727,566.36
Remittance of Personnel Benefit Contributions and Ma	4,356,574.29	8,693,176.56
Adjustments	290,080.20	233,670.03
Total Cash Outflows	<u>1,803,321,798.20</u>	<u>1,342,750,789.59</u>
Net Cash Provided by Operating Activities	<u>(2,769,399.52)</u>	<u>(1,974,888.16)</u>
Cash Flow from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	2,475,300.00	-
Total Cash Inflows	<u>2,475,300.00</u>	<u>-</u>
Cash Outflows		
Purchase/Construction of Property, Plants and Equipm	-	333,567.50
Total Cash Outflows	<u>-</u>	<u>333,567.50</u>
Net Cash Provided by Investing Activities	<u>2,475,300.00</u>	<u>(333,567.50)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(294,099.52)</u>	<u>(2,308,455.66)</u>
Effectes of Exchange Rate Changes on Cash and cash Equivalents		
Cash and Cash Equivalents, January 1, 2022	<u>1,630,781.97</u>	<u>3,939,237.63</u>
Cash and Cash Equivalents, December 31, 2022	<u>P 1,336,682.45</u>	<u>1,630,781.97</u>

Republic of the Philippines
DEPARTMENT OF INTERIOR AND LOCAL GOVERNANCE
BUREAU OF FIRE PROTECTION - NCR
 Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City
Consolidated

STATEMENT OF CASH FLOWS
ALL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022

Cash Flow from Operating Expense	2022	2021
Cash Inflows:		
Receipt of Notice of Cash Allocation	<u>372,116,998.90</u>	<u>196,267,125.56</u>
Receipt of Notice of Transfer of Cash Allocation	367,760,424.61	190,042,210.37
Constructed Receipt of NCA for TRA	4,356,574.29	6,224,915.19
Collection of Income/Revenues	<u>1,415,841,325.23</u>	<u>1,140,660,409.90</u>
Collection of service and business income	1,415,836,014.10	1,075,390,914.70
Collection of Other Income	5,311.13	105,000.00
Receipt of prior year's income	-	65,164,495.20
Collection of Receivables	<u>-</u>	<u>206,250.00</u>
Collection of receivable from audit disallowances	-	206,250.00
Receipt of Trust Liabilities	<u>-</u>	<u>18,695.00</u>
Receipt of guaranty/security deposits	-	18,695.00
Other Receipts	<u>12,535,020.55</u>	<u>1,212,870.97</u>
Refund of over payment of Personnel Services	1,556.69	
Refund and savings on PITC Terminated Projects	12,142,479.62	
Receipt of refund of cash advances	390,984.24	510,527.19
Other miscellaneous receipts	-	702,343.78
Adjustments	<u>59,054.00</u>	<u>2,410,550.00</u>
Other adjustments-inflow	59,054.00	2,410,550.00
Total Cash Inflows	<u>1,800,552,398.68</u>	<u>1,340,775,901.43</u>
Cash Outflows		
Remittance to National Treasury	1,430,853,861.69	1,144,126,283.49000
Payment of Expenses	<u>298,276,337.10</u>	<u>73,902,978.60</u>
Payment of Personnel Services	224,507,378.37	757,058.11
Payment of MOOE	73,768,958.73	73,145,920.49
Purchase of Inventories	<u>9,999,237.73</u>	<u>48,444,122.86</u>
Purchase of inventory held for distribution	-	-
Purchase of inventory held for consumption	9,999,237.73	48,444,122.86

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Grant of Cash Advances	<u>58,637,523.83</u>	<u>47,622,991.69</u>
Advances for operating expenses	52,280,518.18	42,594,949.79
Advances for special purpose/time-bound undertaking	5,960,615.65	5,028,041.90
Advances to officers and employees	396,390.00	-
Payments of Accounts Payables	908,183.36	19,727,566.36
Remittance of Personnel Benefit Contributions and Manda	<u>4,356,574.29</u>	<u>8,693,176.56</u>
Remittance of Taxes withheld covered by TRA	4,356,574.29	8,693,176.56
Adjustments	<u>290,080.20</u>	<u>233,670.03</u>
Reversion of/return of unused NCA	2,848.85	643.36
Other adjustments-Outflows	287,231.35	233,026.67
Total Cash Outflows	<u>1,803,321,798.20</u>	<u>1,342,750,789.59</u>
Net Cash Provided by Operating Activities	<u>- 2,769,399.52</u>	<u>(1,974,888.16)</u>
Cash Flow from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipr	2,475,300.00	-
Total Cash Inflows	<u>2,475,300.00</u>	<u>-</u>
Cash Outflows		
Purchase/Construction of Property, Plants and Equipments	-	333,567.50
Purchase of information & communication tech equipmer	-	333,567.50
Total Cash Outflows	<u>-</u>	<u>333,567.50</u>
Net Cash Provided by Investing Activities	<u>2,475,300.00</u>	<u>(333,567.50)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>- 294,099.52</u>	<u>(2,308,455.66)</u>
Cash and Cash Equivalents, January 1, 2022	1,630,781.97	3,939,237.63
Cash and Cash Equivalents, December 31, 2022	<u>1,336,682.45</u>	<u>1,630,781.97</u>

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BUREAU OF FIRE PROTECTION - NCR
Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City

CONDENSED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
As for the Year Ended December 31, 2022
(In Peso)

ALL FUNDS

	Accumulated Surplus / (Deficit)	
	<u>2022</u>	<u>2021</u> <i>As Restated</i>
Balance at January 1, 2022	531,237,455.99	578,580,678.30
Restated balance	<u>531,237,455.99</u>	<u>578,580,678.30</u>
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	(16,063,781.50)	71,661,690.00
Surplus for the period	52,181,998.70	(119,004,912.31)
Total recognized revenue and expense for the period	<u>36,118,217.20</u>	<u>(47,343,222.31)</u>
Balance at December 31, 2022	<u>567,355,673.19</u>	<u>531,237,455.99</u>

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BUREAU OF FIRE PROTECTION - NCR
Ermin Garcia St., Brgy. Pinagkaisahan, Cubao, Quezon City

DETAILED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Accumulated Surplus / (Deficit)	
	2,022.00	2021
		As Restated
Balance at January 1, 2022	547,396,306.51	652,457,264.32
Add(Deduct)		
Change in Accounting Policy	(83,153,473.24)	(39,654,814.07)
Prior Period Adjustments	66,994,622.72	(8,075)
RSMIs for Prior Periods	-	(34,213,696.89)
Restated balance	531,237,455.99	578,580,678.30
Changes in Net Assets/Equity for the Calendar Year		
Surplus for the period	52,181,998.70	(119,004,912.31)
Subsidy from National Government	372,114,150.05	196,266,482.20
Subsidy from Central Office	140,914,333.08	-
Current operating expenses for the period	(459,930,725.15)	(310,073,669.21)
Surplus for the period Fund 350 & 603	(915,759.28)	(5,197,725.30)
Adjustment of net revenue recognized directly in net assets/equity	(16,063,781.50)	71,661,690.00
Transfers of PPEs/Supplies from NHQ	-	127,559,426.91
Transfer of fire code fees collection account to NHQ	(768,599.12)	(65,882,162.68)
Closing of Cash - Treasury / Agency Deposits Account	(15,296,224.42)	(3,496,227.22)
Prior Year's Adjustment	-	206,250.00
Other adjustments	1,042.04	13,274,402.99
Total recognized revenue and expense for the period	36,118,217.20	(47,343,222.31)
Balance at December 31, 2022	567,355,673.19	531,237,455.99

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BUREAU OF FIRE PROTECTION – NATIONAL CAPITAL REGION
NOTES TO FINANCIAL STATEMENTS
For the year ended December 31, 2022

1. General Information/Agency Profile

The financial statements of Bureau Fire Protection-National Capital Region (BFP-NCR) were authorized for issue on February 13, 2023 as shown in the Statement of Management Responsibility for Financial Statements signed by CSUPT Nahum B Tarroza, DSC, the Regional Director, BFP-NCR.

The Bureau Fire Protection – National Capital Region was created by virtue of Republic Act 6975, otherwise known as the “Department of the Interior and Local Government Act of 1990. It is a line agency of Department of the Interior and Local Government mandated to prevent and suppress destructive fires on building, houses and other structures; forest; land transportation vehicles and equipment; ships or vessels docked at pier or wharves or anchored in major sea port; petroleum industry installations; plane crashes, and other similar incidents. It is responsible for the enforcement of the Fire Code of the Philippines (R.A. 9514) and other related laws. It shall have the power to investigate all causes of fire and if necessary, file the proper complaints with the city or provincial prosecutor who has jurisdiction over the case. In time of national emergency, all elements of the BFP shall, upon direction of the President, assist the AFP in meeting the national emergency. The Agency’s Regional Headquarters is located at Ermin Garcia St. Brgy. Pinagkaisahan, Cubao, Quezon City.

The Agency has five districts such as: Fire District I – City of Manila; Fire District II – Cities of Caloocan, Malabon, Navotas, and Valenzuela; Fire District III – Cities of Pasay, Las Piñas, Makati, Paranaque and Muntinlupa; Fire District IV – Cities of Pasig, Marikina, San Juan, Mandaluyong, Taguig and Municipality of Pateros; and Fire District V – Quezon City.

2. Statement of Compliance and Basis of Preparation of Financial Statements

The consolidated financial statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) issued by the Commission on Audit per COA Resolution No. 2020-001 dated January 09, 2020.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

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3. Summary of Significant Accounting Policies

3.1. Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the IPSAS. The accounting policies of the regional offices are consistent with the policies adopted by the BFP-National Headquarters.

3.2. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

3.3. Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the BFP-NCR.

3.4. Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

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An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the BFP-NCR recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

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Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

Depreciation Method

The straight-line method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The BFP-NCR uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

Residual Value

The BFP-NCR uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The BFP-NCR derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal

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proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.5. Changes in accounting policies and estimates

The BFP-NCR recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

The BFP-NCR recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

The BFP-NCR correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.6. Revenue from non-exchange transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria are met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and
- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As BFP-NCR satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it

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reduces the carrying amount of the liability recognized and recognizes an amount of revenue equal to that reduction.

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

Measurement of Liabilities on Initial Recognition from Non-Exchange Transactions

The amount recognized as a liability in a non-exchange transaction is the best estimate of the amount required to settle the present obligation at the reporting date.

Fees and fines not related to taxes

The BFP-NCR recognizes revenues from fees and fines, except those related to taxes, when earned and the asset recognition criteria are met. Deferred income is recognized instead of revenue if there is a related condition attached that would give rise to a liability to repay the amount.

Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Gifts and Donations

The BFP-NCR recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind are recognized as assets when the goods are received, or there is a binding arrangement to receive the goods. If goods in-kind are received without conditions attached, revenue is recognized immediately. If conditions are attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind are measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value is ascertained by reference to quoted prices in an active and liquid market.

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Transfers

The BFP-NCR recognizes an asset in respect of transfers when the transferred resources meet the definition of an asset and satisfy the criteria for recognition as an asset, except those arising from services in-kind.

Services in-Kind

Services in-kind are not recognized as asset and revenue considering the complexity of the determination of and recognition of asset and revenue and the eventual recognition of expenses.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities and the related assets are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the BFP-NCR and can be measured reliably.

3.7. Revenue from Exchange transactions

Measurement of Revenue

Revenue is measured at the fair value of the consideration received or receivable.

3.8. Budget information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) is prepared since the budget and the financial statements are not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

The annual budget figures included in the financial statements are received from National Headquarters. The budget figures under Regular Agency Fund (Fund Cluster 01) are those allotted to agency authorized and approved under the GAA. Budget figures under Special Account-Local from Funded/Domestic Grant are fund from Fire Code Fees Collection while budget recognized under Trust Receipts are Collection from sale of Bid Documents.

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3.9. Employee benefits

The employees of BFP-NCR are member of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

4. Changes in Accounting Policies

The NFP-NCR has adopted the Commission on Audit No. 2022-004 dated May 31, 2022 on the implementation of Section 23 of the General Provisions of Republic Act (RA) No. 11639 also known as the General Appropriations Act (GAA) for Fiscal Year (FY) 2022 relative to the increase in the capitalization threshold from ₱15,000.00 to ₱50,000.00.

Supporting information to the Statement of Financial Position

5. Cash and Cash Equivalents

The cash and cash equivalents consist of the following:

Accounts	2022	2021
	In Philippine Peso (₱)	
Cash - Collecting Officers	645,551.86	1,200,692.85
Petty Cash	1,523.77	4,619.34
Cash -Treasury/Agency Deposits, Special Account	350.00	6,212.96
Cash - Treasury / Agency Deposits, Trust	689,256.82	419,256.82
Total Cash and Cash Equivalents	1,336,682.45	1,630,781.97

- 5.1. *Cash - Collecting Officers* refers to the collection of fire code fees made by various Collecting Officers/Agents at the later part of 2022 which shall be deposited in early part of 2023 and amount of refund of Cash Advances for Operating Expenses in liquidation of CY 2022 advances.
 - 5.2. *Petty Cash* refers to the cash on hand and amount being maintained by the Petty Cash Fund custodian intended for unforeseen petty cash operating expenses in the regional office. The amount is the actual balance after recognizing expenses charged to PCF in 2022 which is subject for replenishment.
 - 5.3. *Cash-Treasury/Agency Deposits, Special Account* refers to the amount deposited to the Special Account coming from personal money of collecting agent due to error in computation. Recorded as miscellaneous income. mb
 - 5.4. *Cash - Treasury/Agency Deposits, Trust* refers to the amount transferred from Cash in Bank – Local Currency, Current Account as per audit recommendation of COA. It consists of proceeds from sale of bid documents and guarantee/security deposits.
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6. Receivables

Accounts	2022	2021
	<i>In Philippine Peso (P)</i>	
Accounts Receivable	27,650.48	-
Due from National Government Agencies	1,196,992.97	1,204,450.03
Due from Government-Owned or Controlled Corporations	5,101,357.17	23,945,898.37
Due from Officers and Employees	-	129,242.67
Total	6,326,000.62	25,279,591.07

Accounts	Amount	61 to 365 days	Over 1 year
Accounts Receivable	27,650.48	27,650.48	
Due from National Government Agencies	1,196,992.97	280,942.39	916,050.58
Due from Government-Owned or Controlled Corporations	5,101,357.17	-	5,101,357.17
Total	6,326,000.62	308,592.87	6,017,407.75

6.1. *Due from National Government Agencies* pertains to remaining balances from procurement of common-use supplies from Procurement Service – Department of Budget and Management

6.2. *Due from Government-Owned or Controlled Corporations* pertains to procurement of personal protective equipment for firefighting and firefighting apparatus of BFP-NCR thru Philippine International Trading Corporation.

7. Inventories

The Inventory accounts consist of the following:

Accounts	2022	2021
	<i>In Philippine Peso (P)</i>	
Accountable Forms, Plates & Sticker Inventory	-	24,495.10
Semi-Expendable Disaster Response & Rescue Equipment	61,183.00	28,992.75
Total Inventories	61,183.00	53,487.85

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Accounts	2022			
	Inventories carried at the lower of cost and net realizable value	Inventories carried at fair value less cost to sell	Inventory write-down recognized during the year	Reversal of Inventory write-down recognized during the year
Inventory Held for Distribution		-	-	-
Carrying Amount, January 1, 2022	1,025,710.48	-	-	-
Additions/Acquisitions during the year	669,054.20	-	-	-
Expensed during the year	1,694,764.68	-	-	-
Write-down during the year	-	-	-	-
Reversal of Write-down during the year	-	-	-	-
Carrying Amount, December 31, 2022	-	-	-	-
Inventory Held for Consumption		-	-	-
Carrying Amount, January 1, 2022	1,836,367.70	-	-	-
Additions/Acquisitions during the year	16,236,161.03	-	-	-
Expensed during the year except write-down	18,011,345.73	-	-	-
Reversal of Write-down during the year	-	-	-	-
Carrying Amount, December 31, 2022	-	-	-	-
TOTAL CARRYING AMOUNT DECEMBER 31, 2022	61,183.00	-	-	-

7.1. *Semi-Expendable - Disaster Response and Rescue Equipment* refers to the semi-expendable items transferred from BFP National Headquarters.

8. Other Current Assets

Accounts	2022	2021
	In Philippine Peso (P)	
Advances for Operating Expenses	151,921.05	-
Advances to Special Disbursing Officer	4,149.02	42,255.62
Deposit on Letters of Credit	5,954.36	5,954.36
Total Other Current Assets	162,024.43	48,209.98

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- 8.1. *Advances for Operating Expenses* represents the balances of unliquidated Cash Advance granted to Special Disbursing Officers of different Districts/City/Municipal Fire Stations/Offices.
- 8.2. *Advances to Special Disbursing Officer* pertains to the balance of refund from LTO vehicle registration/insurance subsequently collected in 2023.
- 8.3. *Deposit on Letters of Credit* pertains to excess of deposits made to the letter of credit to the Land Bank of the Philippines from procurement of fire hose from 911 Alarm Inc. in 2010.

9. Property, Plant and Equipment

The PPE accounts are as follows:

Accounts	Amount			
	Acquisition Costs	Accumulated Depreciation	Accumulated Impairment Losses	Carrying Amount at December 31, 2022
	<i>In Philippine Peso (P)</i>			
Buildings	93,597,568.33	71,356,218.97	-	22,241,349.36
Office Equipment	17,000.00	15,300.00	1,700.00	-
Information and Communication Technology Equipment	20,344,635.40	8,782,166.93	176,900.00	11,385,568.47
Communication Equipment	386,005.00	347,404.50	-	38,600.50
Disaster Response and Rescue and Equipment	1,516,127,420.44	1,017,586,376.99	6,312,594.68	492,228,448.78
Medical Equipment	5,911,424.00	2,812,112.40	501,340.20	2,597,971.40
Printing Equipment	120,000.00	64,800.00	-	55,200.00
Sports Equipment	1,203,150.00	851,047.13	18,702.50	333,400.38
Other Equipment	8,044,655.85	4,352,210.57	98,281.75	3,594,163.53
Motor Vehicles	146,877,905.50	131,418,431.44	2,829.24	15,456,644.50
Furniture and Fixtures	31,460.00	24,363.60	1,500.00	5,596.40
Books	30,000.00	27,000.00	-	3,000.00
Work/Zoo Animals	159,000.00	34,935.00	-	124,065.00
Total				548,064,008.32

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Details of PPE movements are as follows:

Particulars	Buildings	Office Equipment	Information and Communication Technology Equipment	Communication Equipment	Disaster Response and Rescue Equipment	Medical Equipment	Printing Equipment	Sports Equipment	Other Equipment	Motor Vehicles	Furniture and Fixtures	Books	Work/Zoo Animals
Carrying Amount, January 1, 2022 (As Restated)	24,993,920.72	-	12,987,207.76	38,600.50	430,725,333.20	2,976,574.76	76,800.00	432,593.88	4,124,482.28	15,862,030.22	6,337.10	3,000.00	145,125.00
Add: Additions/ Acquisitions/ Donations	-	-	1,459,962.00	-	145,345,000.00	576,070,333.20	-	432,593.88	4,124,482.28	-	-	-	-
Total	24,993,920.72	-	14,447,169.76	38,600.50	576,070,333.20	2,976,574.76	76,800.00	432,593.88	4,124,482.28	15,862,030.22	6,337.10	3,000.00	145,125.00
Less: Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	2,752,571.36	-	3,061,601.29	-	83,841,884.41	378,603.36	21,600.00	99,193.50	530,318.75	405,385.72	740.70	-	21,060.00
Carrying Amount, December 31, 2022	22,241,349.36	-	11,385,568.47	38,600.50	492,228,448.78	2,597,971.40	55,200.00	333,400.38	3,594,163.53	15,456,644.50	5,596.40	3,000.00	124,065.00
Gross Cost (Asset Account Balance per Statement of Financial Position)	93,597,568.33	17,000.00	20,344,635.40	386,005.00	1,516,127,420.44	5,911,424.00	120,000.00	1,203,150.00	8,044,655.85	146,877,905.18	31,460.00	30,000.00	159,000.00
Accumulated Depreciation	71,356,218.97	15,300.00	8,782,166.93	347,404.50	1,017,586,376.98	2,812,112.40	64,800.00	851,047.13	4,352,210.57	131,418,431.44	24,363.60	27,000.00	34,935.00
Accumulated Impairment Loss	-	1,700.00	176,900.00	-	6,312,594.68	501,340.20	-	18,702.50	98,281.75	2,829.24	1,500.00	-	-
Carrying Amount, December 31, 2022	22,241,349.36	-	11,385,568.48	38,600.50	492,228,448.78	2,597,971.40	55,200.00	333,400.38	3,594,163.53	15,456,644.50	5,596.40	3,000.00	124,065.00

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The Comparative balances of various PPE account for CYs 2022 and 2021 are as follows:

Accounts	Amount		Difference/ Increase/ (Decrease)
	2022	2021	
	<i>In Philippine Peso (P)</i>		
Buildings	22,241,349.36	24,993,920.72	(2,752,571.36)
Information and Communication Technology Equipment	11,385,568.48	12,987,207.76	(1,601,639.28)
Communication Equipment	38,600.50	38,600.50	-
Disaster Response and Rescue and Equipment	492,228,448.78	430,725,333.20	61,503,115.58
Medical Equipment	2,597,971.40	2,976,574.76	378,603.36
Printing Equipment	55,200.00	76,800.00	(21,600.00)
Sports Equipment	333,400.38	432,593.88	(99,193.50)
Other Equipment	3,594,163.53	4,124,482.28	(530,318.75)
Motor Vehicles	15,456,644.50	15,862,030.22	(405,385.72)
Furniture and Fixtures	5,596.40	6,337.10	740.70
Books	3,000.00	3,000.00	-
Work/Zoo Animals	124,065.00	145,125.00	(21,060.00)

- 9.1. **Buildings** – the decrease in the carrying amount in 2022 was due primarily to the allocation of depreciation expenses.
- 9.2. **Information and Communication Technology Equipment** – the net decrease was due to procurement amounting to ₱1,459,962.00 and the allocation of depreciation expenses.
- 9.3. **Disaster Response and Rescue Equipment** – the net increase was due to procurement done by BFP National Headquarters and subsequently transferred to BFP NCR amounting to ₱133,665,000.00 and the allocation of depreciation expenses.
- 9.4. **Medical Equipment** – the decrease in the carrying amount in 2022 was due primarily to the allocation of depreciation expenses.
- 9.5. **Printing Equipment** - the decrease in the carrying amount in 2022 was due primarily to the allocation of depreciation expenses.
- 9.6. **Sports Equipment** - the decrease in the carrying amount in 2022 was due primarily to the allocation of depreciation expenses. m
- 9.7. **Other Equipment** - the decrease in the carrying amount in 2022 was due primarily to the allocation of depreciation expenses. w